

**Table 2.6. Personal Income and Its Disposition, Monthly**

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: September 28, 2015 - Next Release Date October 30, 2015

Line		2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	<b>Personal income</b>	<b>14,350.4</b>	<b>14,435.6</b>	<b>14,514.7</b>	<b>14,552.2</b>	<b>14,605.6</b>	<b>14,680.5</b>	<b>14,719.8</b>	<b>14,784.6</b>	<b>14,819.9</b>	<b>14,887.2</b>	<b>14,965.6</b>	<b>15,014.2</b>
2	Compensation of employees	9,056.5	9,102.6	9,151.9	9,153.7	9,173.3	9,204.8	9,240.2	9,300.9	9,328.6	9,369.4	9,443.4	9,461.9
3	Wages and salaries	7,307.3	7,349.1	7,393.7	7,394.0	7,411.2	7,438.4	7,469.7	7,524.4	7,547.6	7,583.7	7,650.1	7,664.2
4	Private industries	6,086.7	6,125.6	6,167.4	6,163.4	6,176.8	6,200.9	6,229.0	6,281.1	6,302.1	6,337.1	6,401.8	6,414.4
5	Government	1,220.6	1,223.4	1,226.2	1,230.6	1,234.4	1,237.6	1,240.8	1,243.2	1,245.5	1,246.6	1,248.2	1,249.8
6	Supplements to wages and salaries	1,749.2	1,753.5	1,758.2	1,759.6	1,762.1	1,766.4	1,770.5	1,776.6	1,781.0	1,785.7	1,793.4	1,797.7
7	Employer contributions for employee pension and insurance funds 1	1,211.3	1,213.1	1,215.0	1,217.1	1,219.3	1,221.8	1,224.3	1,227.1	1,229.9	1,232.9	1,236.2	1,239.6
8	Employer contributions for government social insurance	538.0	540.4	543.2	542.5	542.8	544.6	546.1	549.5	551.0	552.8	557.2	558.1
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,295.4	1,307.1	1,311.8	1,330.5	1,345.0	1,363.4	1,362.6	1,356.3	1,354.5	1,373.2	1,374.8	1,385.6
10	Farm	72.4	72.4	70.3	79.1	88.4	98.8	88.3	77.3	65.9	72.1	75.9	76.6
11	Nonfarm	1,222.9	1,234.7	1,241.5	1,251.4	1,256.6	1,264.6	1,274.3	1,279.0	1,288.6	1,301.2	1,298.9	1,309.1
12	Rental income of persons with capital consumption adjustment	586.8	590.7	595.3	600.7	605.6	610.2	614.2	619.2	621.9	626.1	628.1	631.1
13	Personal income receipts on assets	2,089.3	2,105.0	2,113.7	2,119.9	2,120.3	2,125.3	2,117.5	2,113.1	2,114.3	2,123.2	2,132.0	2,136.7
14	Personal interest income	1,315.6	1,323.9	1,321.1	1,314.6	1,309.5	1,305.7	1,294.0	1,286.7	1,283.7	1,288.0	1,290.4	1,291.1
15	Personal dividend income	773.7	781.1	792.6	805.3	810.8	819.6	823.5	826.4	830.6	835.2	841.5	845.6
16	Personal current transfer receipts	2,461.6	2,474.5	2,491.9	2,496.7	2,512.0	2,530.8	2,542.7	2,559.2	2,567.7	2,566.2	2,566.7	2,580.1
17	Government social benefits to persons	2,419.9	2,432.7	2,450.0	2,454.7	2,470.0	2,488.7	2,500.6	2,517.1	2,525.6	2,524.1	2,524.6	2,538.0
18	Social security 2	821.0	822.1	830.3	831.6	832.8	835.1	833.9	838.3	839.3	839.6	841.7	850.0
19	Medicare 3	587.3	589.5	591.6	593.7	595.6	597.5	599.2	600.8	602.4	603.9	605.3	606.8
20	Medicaid	458.8	463.5	466.7	465.4	473.4	481.9	496.9	509.3	511.4	509.7	506.2	505.3
21	Unemployment insurance	40.6	38.5	39.9	38.0	32.2	37.7	34.3	32.9	36.7	31.4	31.7	35.4
22	Veterans' benefits	80.3	83.8	82.0	82.2	82.1	82.6	83.9	83.6	84.0	85.8	86.6	87.6
23	Other	432.0	435.2	439.4	443.8	453.8	454.1	452.5	452.2	451.8	453.7	453.1	452.9
24	Other current transfer receipts, from business (net)	41.7	41.8	41.9	41.9	42.0	42.0	42.1	42.1	42.1	42.1	42.1	42.1
25	Less: Contributions for government social insurance, domestic	1,139.3	1,144.3	1,150.0	1,149.2	1,150.5	1,154.0	1,157.4	1,164.2	1,167.1	1,171.0	1,179.5	1,181.1
26	<b>Less: Personal current taxes</b>	<b>1,723.6</b>	<b>1,737.1</b>	<b>1,747.4</b>	<b>1,747.1</b>	<b>1,752.3</b>	<b>1,762.7</b>	<b>1,775.3</b>	<b>1,794.0</b>	<b>1,806.9</b>	<b>1,823.2</b>	<b>1,842.5</b>	<b>1,850.9</b>
27	<b>Equals: Disposable personal income</b>	<b>12,626.7</b>	<b>12,698.5</b>	<b>12,767.3</b>	<b>12,805.0</b>	<b>12,853.3</b>	<b>12,917.8</b>	<b>12,944.5</b>	<b>12,990.6</b>	<b>13,013.0</b>	<b>13,064.1</b>	<b>13,123.1</b>	<b>13,163.4</b>
28	<b>Less: Personal outlays</b>	<b>11,978.1</b>	<b>12,063.2</b>	<b>12,139.5</b>	<b>12,189.5</b>	<b>12,224.6</b>	<b>12,291.4</b>	<b>12,317.3</b>	<b>12,393.8</b>	<b>12,419.8</b>	<b>12,481.0</b>	<b>12,516.6</b>	<b>12,509.9</b>

**Table 2.6. Personal Income and Its Disposition, Monthly**

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: September 28, 2015 - Next Release Date October 30, 2015

Line		2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
29	Personal consumption expenditures	11,559.8	11,643.2	11,717.9	11,766.8	11,802.0	11,870.2	11,893.3	11,966.6	11,987.3	12,041.4	12,075.2	12,067.6
30	Personal interest payments 4	247.7	249.1	250.4	251.3	250.9	249.3	250.5	253.7	258.8	261.6	263.4	264.3
31	Personal current transfer payments	170.6	171.0	171.2	171.5	171.7	171.9	173.4	173.6	173.7	178.0	178.0	178.0
32	To government	94.1	94.4	94.7	95.0	95.2	95.4	95.6	95.7	95.8	95.8	95.9	95.9
33	To the rest of the world (net)	76.5	76.5	76.5	76.5	76.5	76.5	77.9	77.9	77.9	82.2	82.2	82.2
34	<b>Equals: Personal saving</b>	<b>648.6</b>	<b>635.3</b>	<b>627.7</b>	<b>615.5</b>	<b>628.6</b>	<b>626.4</b>	<b>627.2</b>	<b>596.8</b>	<b>593.2</b>	<b>583.0</b>	<b>606.5</b>	<b>653.5</b>
35	<b>Personal saving as a percentage of disposable personal income</b>	<b>5.1</b>	<b>5.0</b>	<b>4.9</b>	<b>4.8</b>	<b>4.9</b>	<b>4.8</b>	<b>4.8</b>	<b>4.6</b>	<b>4.6</b>	<b>4.5</b>	<b>4.6</b>	<b>5.0</b>
	<b>Addenda:</b>												
36	<b>Personal income excluding current transfer receipts, billions of chained (2009) dollars 5</b>	<b>10,965.7</b>	<b>11,025.3</b>	<b>11,060.1</b>	<b>11,069.9</b>	<b>11,080.7</b>	<b>11,116.6</b>	<b>11,128.2</b>	<b>11,174.9</b>	<b>11,190.5</b>	<b>11,251.3</b>	<b>11,338.8</b>	<b>11,396.9</b>
	<b>Disposable personal income:</b>												
37	Total, billions of chained (2009) dollars 5	11,646.4	11,704.9	11,745.0	11,758.1	11,776.7	11,819.3	11,829.6	11,874.4	11,885.4	11,929.9	12,001.1	12,065.3
	Per capita:												
38	Current dollars	39,692	39,896	40,090	40,187	40,314	40,491	40,547	40,663	40,704	40,837	40,996	41,099
39	Chained (2009) dollars	36,611	36,775	36,880	36,901	36,938	37,048	37,055	37,169	37,177	37,292	37,491	37,671
40	Population (midperiod, thousands) 6	318,116	318,286	318,462	318,640	318,828	319,030	319,243	319,471	319,696	319,909	320,107	320,284

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Line		2015	2015	2015	2015	2015	2015	2015	2015
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
1	<b>Personal income</b>	<b>15,048.1</b>	<b>15,095.8</b>	<b>15,095.6</b>	<b>15,155.8</b>	<b>15,220.7</b>	<b>15,281.6</b>	<b>15,351.3</b>	<b>15,403.8</b>
2	Compensation of employees	9,482.2	9,488.4	9,493.2	9,516.6	9,555.1	9,575.9	9,626.3	9,668.3
3	Wages and salaries	7,680.2	7,682.9	7,684.3	7,703.1	7,735.8	7,751.7	7,795.5	7,831.1
4	Private industries	6,426.5	6,426.2	6,425.2	6,441.4	6,471.1	6,482.9	6,522.9	6,554.4
5	Government	1,253.7	1,256.7	1,259.0	1,261.6	1,264.7	1,268.8	1,272.7	1,276.7
6	Supplements to wages and salaries	1,802.0	1,805.5	1,808.9	1,813.5	1,819.3	1,824.1	1,830.8	1,837.2
7	Employer contributions for employee pension and insurance funds 1	1,243.1	1,246.8	1,250.5	1,254.4	1,258.3	1,262.4	1,266.5	1,270.7
8	Employer contributions for government social insurance	558.9	558.8	558.4	559.1	561.0	561.7	564.3	566.5
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,375.6	1,367.4	1,365.2	1,368.2	1,376.8	1,386.0	1,396.9	1,395.3
10	Farm	68.5	60.5	52.5	54.0	56.9	59.7	59.7	59.7
11	Nonfarm	1,307.1	1,306.9	1,312.8	1,314.2	1,319.9	1,326.3	1,337.2	1,335.6
12	Rental income of persons with capital consumption adjustment	633.2	636.9	640.8	647.0	654.2	661.1	663.5	666.6
13	Personal income receipts on assets	2,132.8	2,165.8	2,138.0	2,165.4	2,174.3	2,195.3	2,196.1	2,201.2
14	Personal interest income	1,286.8	1,282.6	1,278.3	1,295.9	1,313.4	1,331.0	1,331.7	1,332.4
15	Personal dividend income	846.0	883.2	859.7	869.6	860.8	864.3	864.4	868.9
16	Personal current transfer receipts	2,610.3	2,623.2	2,643.9	2,646.0	2,651.7	2,656.3	2,666.7	2,675.0
17	Government social benefits to persons	2,568.0	2,580.8	2,601.4	2,603.3	2,608.8	2,613.2	2,623.5	2,631.6
18	Social security 2	859.8	859.6	865.4	867.7	871.8	868.7	872.3	876.1
19	Medicare 3	608.2	609.8	611.5	613.3	615.3	617.4	619.8	622.4
20	Medicaid	517.2	525.0	529.5	528.2	527.9	530.8	537.3	538.7
21	Unemployment insurance	35.3	35.3	34.6	33.1	32.9	33.4	33.3	33.7
22	Veterans' benefits	89.7	90.3	92.3	93.6	93.3	95.3	95.1	94.7
23	Other	457.7	460.9	468.1	467.4	467.6	467.5	465.7	466.0
24	Other current transfer receipts, from business (net)	42.2	42.4	42.6	42.7	42.9	43.1	43.3	43.4
25	Less: Contributions for government social insurance, domestic	1,186.0	1,185.9	1,185.5	1,187.4	1,191.3	1,192.9	1,198.3	1,202.7
26	<b>Less: Personal current taxes</b>	<b>1,897.2</b>	<b>1,900.2</b>	<b>1,902.8</b>	<b>1,916.1</b>	<b>1,929.3</b>	<b>1,936.7</b>	<b>1,942.4</b>	<b>1,947.8</b>
27	<b>Equals: Disposable personal income</b>	<b>13,150.9</b>	<b>13,195.6</b>	<b>13,192.8</b>	<b>13,239.7</b>	<b>13,291.3</b>	<b>13,344.9</b>	<b>13,408.8</b>	<b>13,456.0</b>
28	<b>Less: Personal outlays</b>	<b>12,456.8</b>	<b>12,479.5</b>	<b>12,540.3</b>	<b>12,587.6</b>	<b>12,696.6</b>	<b>12,739.2</b>	<b>12,785.2</b>	<b>12,840.4</b>

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Line		2015	2015	2015	2015	2015	2015	2015	2015
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
29	Personal consumption expenditures	12,018.6	12,042.7	12,105.0	12,146.3	12,250.5	12,288.2	12,333.9	12,388.8
30	Personal interest payments 4	262.8	261.3	259.8	264.6	269.3	274.1	274.2	274.3
31	Personal current transfer payments	175.5	175.5	175.5	176.7	176.8	176.9	177.1	177.3
32	To government	97.0	97.0	97.0	97.1	97.2	97.3	97.5	97.7
33	To the rest of the world (net)	78.5	78.5	78.5	79.6	79.6	79.6	79.6	79.6
34	<b>Equals: Personal saving</b>	<b>694.1</b>	<b>716.1</b>	<b>652.5</b>	<b>652.1</b>	<b>594.7</b>	<b>605.7</b>	<b>623.6</b>	<b>615.6</b>
35	<b>Personal saving as a percentage of disposable personal income</b>	<b>5.3</b>	<b>5.4</b>	<b>4.9</b>	<b>4.9</b>	<b>4.5</b>	<b>4.5</b>	<b>4.7</b>	<b>4.6</b>
	<b>Addenda:</b>								
36	<b>Personal income excluding current transfer receipts, billions of chained (2009) dollars 5</b>	<b>11,453.9</b>	<b>11,466.7</b>	<b>11,422.4</b>	<b>11,468.3</b>	<b>11,487.6</b>	<b>11,512.5</b>	<b>11,556.5</b>	<b>11,596.3</b>
	<b>Disposable personal income:</b>								
37	Total, billions of chained (2009) dollars 5	12,110.6	12,131.4	12,102.2	12,137.5	12,147.8	12,168.6	12,216.4	12,258.8
	<b>Per capita:</b>								
38	Current dollars	41,039	41,156	41,125	41,248	41,385	41,526	41,697	41,814
39	Chained (2009) dollars	37,792	37,837	37,726	37,814	37,824	37,866	37,989	38,094
40	Population (midperiod, thousands) 6	320,450	320,621	320,797	320,975	321,162	321,365	321,578	321,805

**Legend / Footnotes:**

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.